Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Minutes - Final

Bay Area Housing Finance Authority Advisory Committee

Thursday, April 23, 2026 | **10:00 AM** | **Board Room - 1st Floor**

Corrected

Bay Area Housing Finance Authority
Advisory Committee

This meeting shall consist of a simultaneous teleconference call at the following location(s):
None

Roster
Jamie Almanza, Aissia Ashoori, Efren Carrillo, Consuelo Hernandez, Nevada Merriman, Hugo Ramirez, Leelee Thomas, Michelle Whitman

1. Call to Order / Roll Call / Confirm Quorum

Chair Carrillo called the meeting to order at about 10:07 a.m. Quorum was present.

Present: 6 - Almanza, Carrillo, Hernandez, Merriman, Ramirez, and Thomas

Absent: 2 - Ashoori, and Whitman

2. Public Comment

3. Committee Member Announcements

4. Chair's Report

4a. 26-0483 BAHFA Advisory Committee Chair's Report of April 23, 2026

Chair Carrillo gave the report.

5. Consent Calendar

Upon the motion by Thomas and second by Hernandez, the BAHFA Advisory Committee approved the Consent Calendar. The motion passed unanimously by the following vote:

Aye: 6 - Almanza, Carrillo, Hernandez, Merriman, Ramirez and Thomas

Absent: 2 - Ashoori and Whitman

5a. 26-0484 Approval of BAHFA Advisory Committee Minutes of March 26, 2026

5b. 26-0509 Brief overview of key features of the San Francisco Bay Area Regional Housing Finance Act (California Government Code § 64500, et seq.), which establishes and governs the Bay Area Housing Financing Authority (BAHFA)

6. Welfare Tax Exemption Program

6a. 26-0485 Recommend revisions to the terms of the Welfare Tax Exemption Preservation Program (Program) to include new construction projects and change the Program name to the "Welfare Tax Exemption Program"

Somaya Abdelgany gave the report.

Upon the motion by Merriman and second by Almanza, the BAHFA Advisory Committee recommended Bay Area Housing Finance Authority adoption of the proposed revisions to terms of the Welfare Tax Exemption Program. The motion passed unanimously by the following vote:

Aye: 6 - Almanza, Carrillo, Hernandez, Merriman, Ramirez and Thomas

Absent: 2 - Ashoori and Whitman

6b. 26-0486 Recommend adoption of a fee schedule for the Welfare Tax Exemption Program

Lydia Tan gave the report.

The following gave public comment: Tano Trachtenberg.

Upon the motion by Merriman and second by Almanza, the BAHFA Advisory Committee recommended Bay Area Housing Finance Authority adoption of the proposed fee schedule for the Welfare Tax Exemption Program. The motion passed unanimously by the following vote:

Aye: 6 - Almanza, Carrillo, Hernandez, Merriman, Ramirez and Thomas

Absent: 2 - Ashoori and Whitman

7. BAHFA's Enabling Legislation

7a. 26-0510 Update on the stakeholder engagement process to develop a policy framework for potential amendments to BAHFA's enabling statute and introduction of draft principles to guide the process

Daniel Saver gave the report.

8. Adjournment / Next Meeting

Chair Carrillo adjourned the meeting at about 12:00 p.m. The next regular meeting of the BAHFA Advisory Committee is on May 28, 2026.