

Meeting Minutes

Bay Area Infrastructure Financing Authority

Alfredo Pedroza, Chair Nick Josefowitz, Vice Chair

Wednesday, March 27, 2024

9:50 AM

Board Room - 1st Floor

Roster

**Alfredo Pedroza (Chair), Nick Josefowitz (Vice Chair),
Margaret Abe-Koga, Eddie Ahn, David Canepa, Cindy Chavez, Carol Dutra-Vernaci,
Dina El-Tawansy*, Victoria Fleming, Dorene M. Giacopini*, Federal D. Glover,
Matt Mahan, Nate Miley, Stephanie Moulton-Peters, Sue Noack, Gina Papan,
David Rabbitt, Hillary Ronen, Libby Schaaf*, James P. Spering, Sheng Thao**

***Non-Voting Members**

Chair Pedroza called the meeting to order at 11:26 a.m.

1. Call to Order / Roll Call / Confirm Quorum

- Present:** 14 - Chair Pedroza, Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Ahn, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Glover, Commissioner Miley, Commissioner Moulton-Peters, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering
- Absent:** 4 - Commissioner Canepa, Commissioner Fleming, Commissioner Mahan and Commissioner Thao

Commissioner Ronen invoked AB 2449 (just cause) due to physical disability and was counted as present for the meeting.

Non-Voting Commissioners Present: Commissioner Giacopini and Commissioner Schaaf

Non-Voting Commissioner Absent: Commissioner El-Tawansy

2. Consent Calendar

Upon the motion by Commissioner Dutra-Vernaci and seconded by Commissioner Glover, the Authority unanimously approved the Consent Calendar by the following vote:

- Aye:** 14 - Chair Pedroza, Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Ahn, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Glover, Commissioner Miley, Commissioner Moulton-Peters, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering
- Absent:** 4 - Commissioner Canepa, Commissioner Fleming, Commissioner Mahan and Commissioner Thao

- 2a. [24-0066](#) Approval of BAIFA Minutes of the December 20, 2023 meeting
Action: Authority Approval

3. BAIFA Network and Operations Committee Report (Dutra-Vernaci)

- 3a. [24-0299](#) BAIFA Resolution No. 52 - Bay Area Infrastructure Financing Authority (BAIFA) Express Lanes 10-Year Financial Plan and Reserves Policy

Request for approval of BAIFA Resolution No. 52 adopting the BAIFA Express Lanes Program 10-Year Financial Plan for Fiscal Years (FY) 2023-24 to FY 2032-33.

Action: Authority Approval

Presenter: Ken Hoang

Upon the motion by Commissioner Dutra-Vernaci and seconded by Commissioner Noack, the Authority unanimously adopted BAIFA Resolution No. 52. The motion carried by the following vote:

Aye: 14 - Chair Pedroza, Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Ahn, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Glover, Commissioner Miley, Commissioner Moulton-Peters, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering

Absent: 4 - Commissioner Canepa, Commissioner Fleming, Commissioner Mahan and Commissioner Thao

- 3b. [24-0300](#) BAIFA Resolution No. 53 - Bay Area Infrastructure Financing Authority (BAIFA) Reserves Policy

Request for approval of BAIFA Resolution No. 53 adopting the BAIFA Reserves Policy beginning Fiscal Year (FY) 2024-25.

Action: Authority Approval

Presenter: Ken Hoang

Upon the motion by Commissioner Dutra-Vernaci and seconded by Commissioner Moulton-Peters, the Authority unanimously adopted BAIFA Resolution No. 53. The motion carried by the following vote:

Aye: 14 - Chair Pedroza, Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Ahn, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Glover, Commissioner Miley, Commissioner Moulton-Peters, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering

Absent: 4 - Commissioner Canepa, Commissioner Fleming, Commissioner Mahan and Commissioner Thao

4. Public Comment / Other Business

5. Adjournment / Next Meeting

The next meeting of the Bay Area Infrastructure Financing Authority is scheduled to be held on April 24, 2024. Any changes to the schedule will be duly noticed to the public.