

AUTHORITY AGENDA ITEM 3b - ATTACHMENT D

Association of Bay Area Governments

Bay Area Housing Finance Authority

ABAG Housing Committee

Oversight Committee

May 8, 2024

Agenda Item 7.a.

Attachment D Priority Sites Predevelopment Loan Scoring Criteria

Table 1. Priority Sites Predevelopment Loans Scoring Criteria

	Points
REAP 2.0 Objectives	30
Accelerating Infill Development that facilitates Housing Supply, Choice, & Affordability (10)	
Affirmatively Furthering Fair Housing (10)	
Reducing Vehicle Miles Traveled Per Capita (10)	
Alignment with Plan Bay Area 2050	10
Readiness/Timeliness	15
Impact and Cost Effectiveness	10
Experience and Partnerships/Collaboration	15
Community Engagement	10
Leveraging other Funding	10
Total	100

Scoring Considerations:

- **REAP 2.0 Objectives:**
 - Accelerating Infill Development that facilitates Housing Supply, Choice, & Affordability: Projects located in Plan Bay Area 2050 Growth Geographies, Transit Priority Areas, and areas that have completed Community Based Transportation Plans.
 - Affirmatively Furthering Fair Housing: Projects with a high percentage of units restricted as affordable to low-, very low-, and extremely low-income households and located in Moderate Resource and High Resource Areas as defined by the [CTCAC/HCD Opportunity Area Maps](#).
 - Reducing Vehicle Miles Traveled (VMT) Per Capita: Projects located in areas where the per capita VMT is at or below the Bay Area average of 15 miles.
- **Alignment with Plan Bay Area 2050:** Ability of the project to contribute toward meeting the Regional Housing Needs Allocation and relevant Plan Bay Area 2050 housing strategies, including:

- Spur Housing Production for Residents of All Income Levels
 - Allow a greater mix of housing densities and types in Growth Geographies.
 - Build adequate affordable housing to ensure homes for all.
 - Integrate affordable housing into all major housing projects.
 - Transform aging malls and office parks into neighborhoods.
- Create Inclusive Communities
 - Accelerate reuse of public and community-owned land for mixed-income housing and essential services.
- **Readiness/Timeliness:** Demonstration of project readiness to commence construction, including:
 - Site control.
 - Demonstration of financial feasibility.
 - Committed construction and permanent financing.
 - Secured entitlements or ability to secure entitlements through a streamlined process.
- **Impact and Cost Effectiveness:** Budget demonstrates capacity to provide the greatest return on the BAHFA's investment by maximizing number of affordable units created through the creative use of design, materials, construction techniques, and financing.
- **Experience and Partnerships/Collaboration:** Demonstration of sponsor's ability to successfully execute the development proposal while leveraging collaboration between different stakeholders, including local governments, developers, neighborhood groups, service providers, and other community-based organizations. Partnership and collaboration will emphasize implementation and outcomes, including involvement and support of final decision makers and approval bodies.
- **Community Engagement:** Demonstration of how the project has been shaped by community-identified needs and input; as well as how the project will continue to conduct community engagement throughout the implementation of the project if awarded.
- **Leveraging other Funding:** Financing plan includes reasonable per unit BAHFA subsidy coupled with other funding sources based on target population, project type and cost effectiveness.