

BAY AREA TOLL AUTHORITY (BATA)

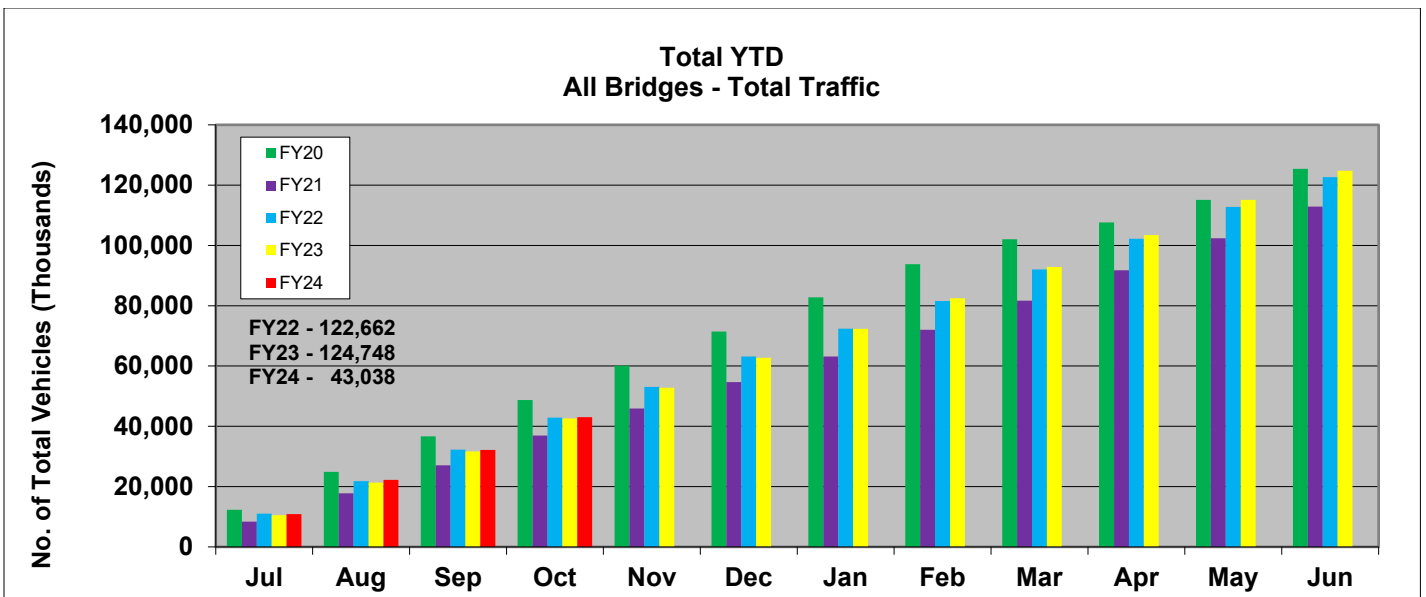
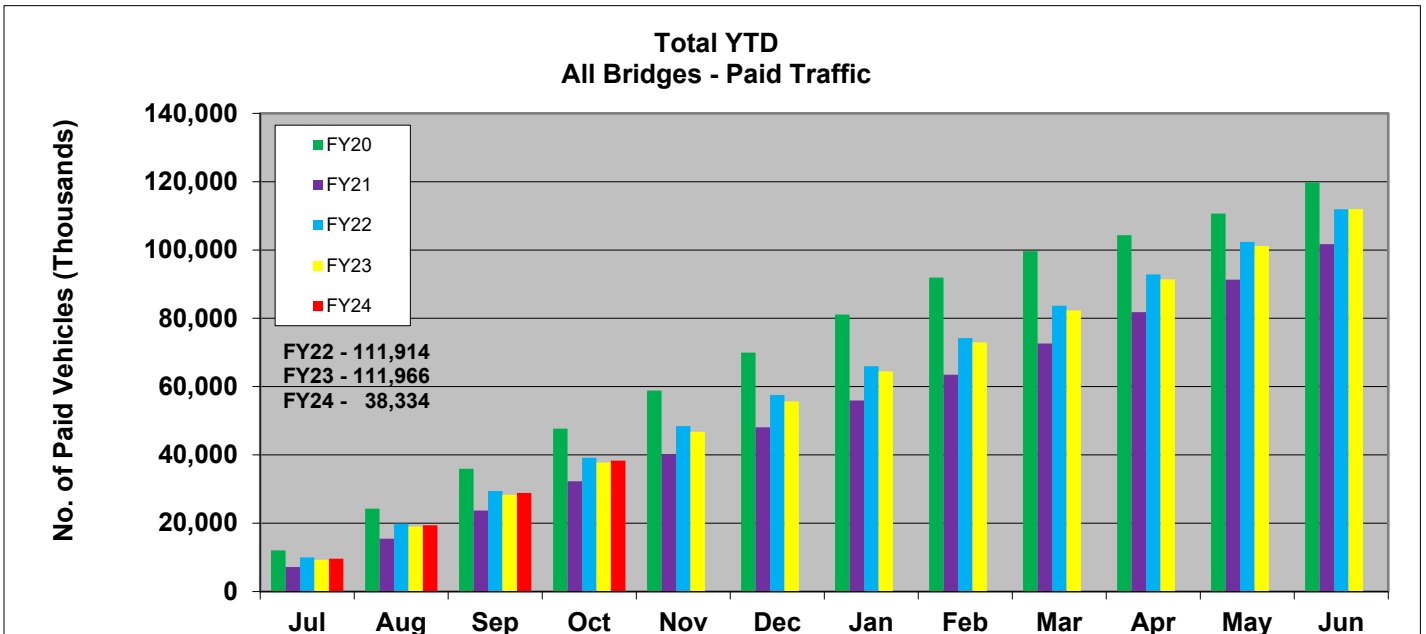
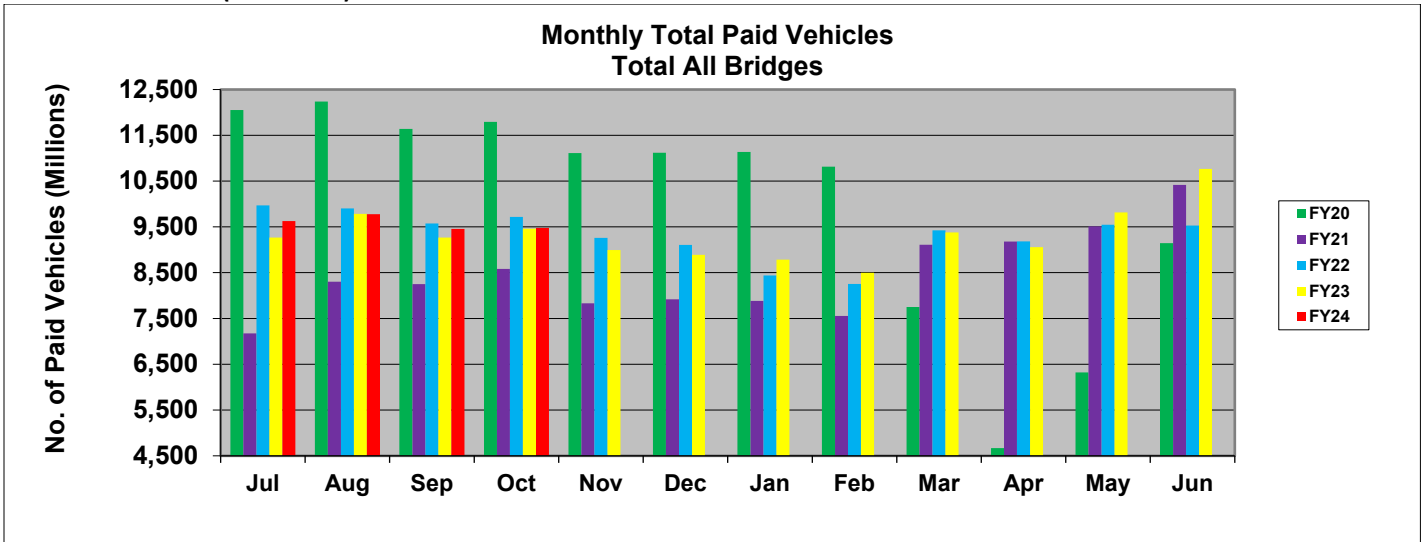
STATEMENT OF REVENUE AND EXPENSE

Fiscal Year 2024

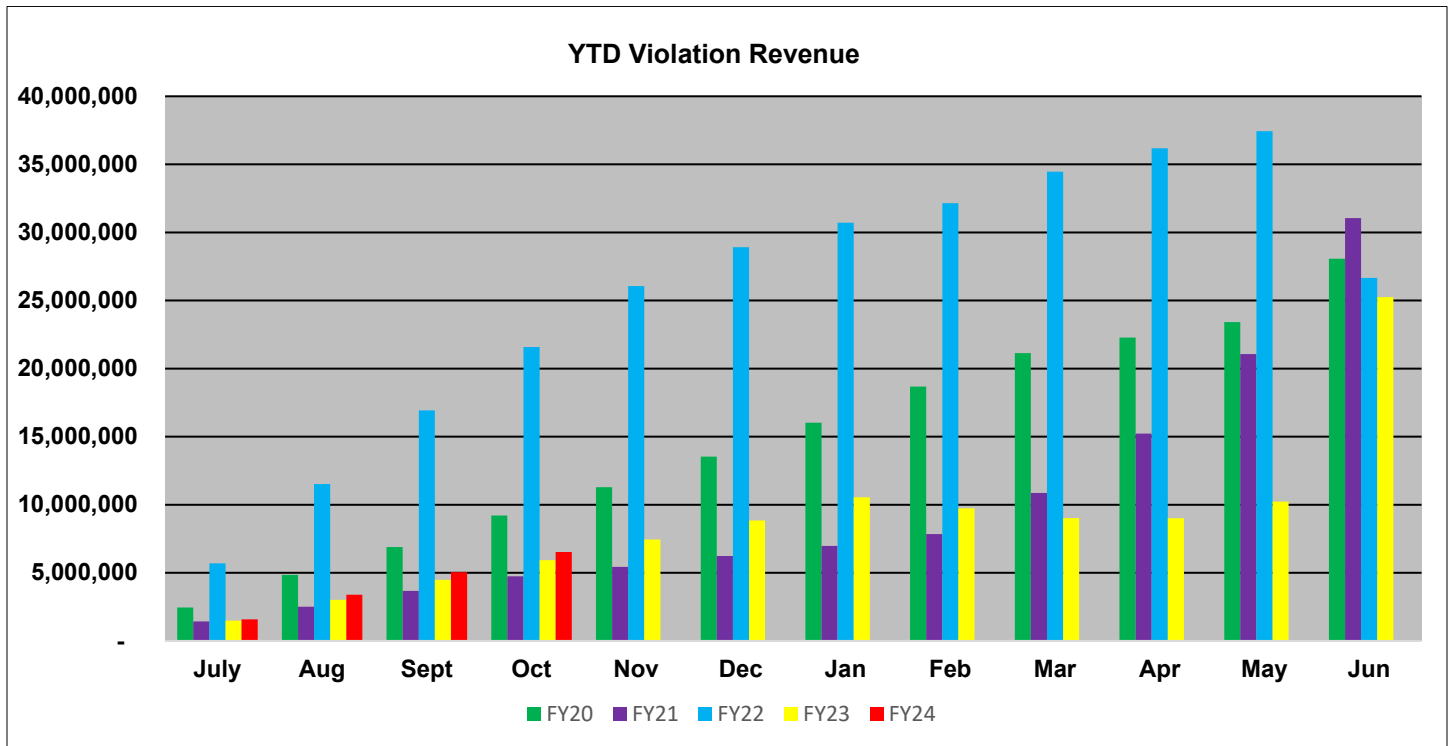
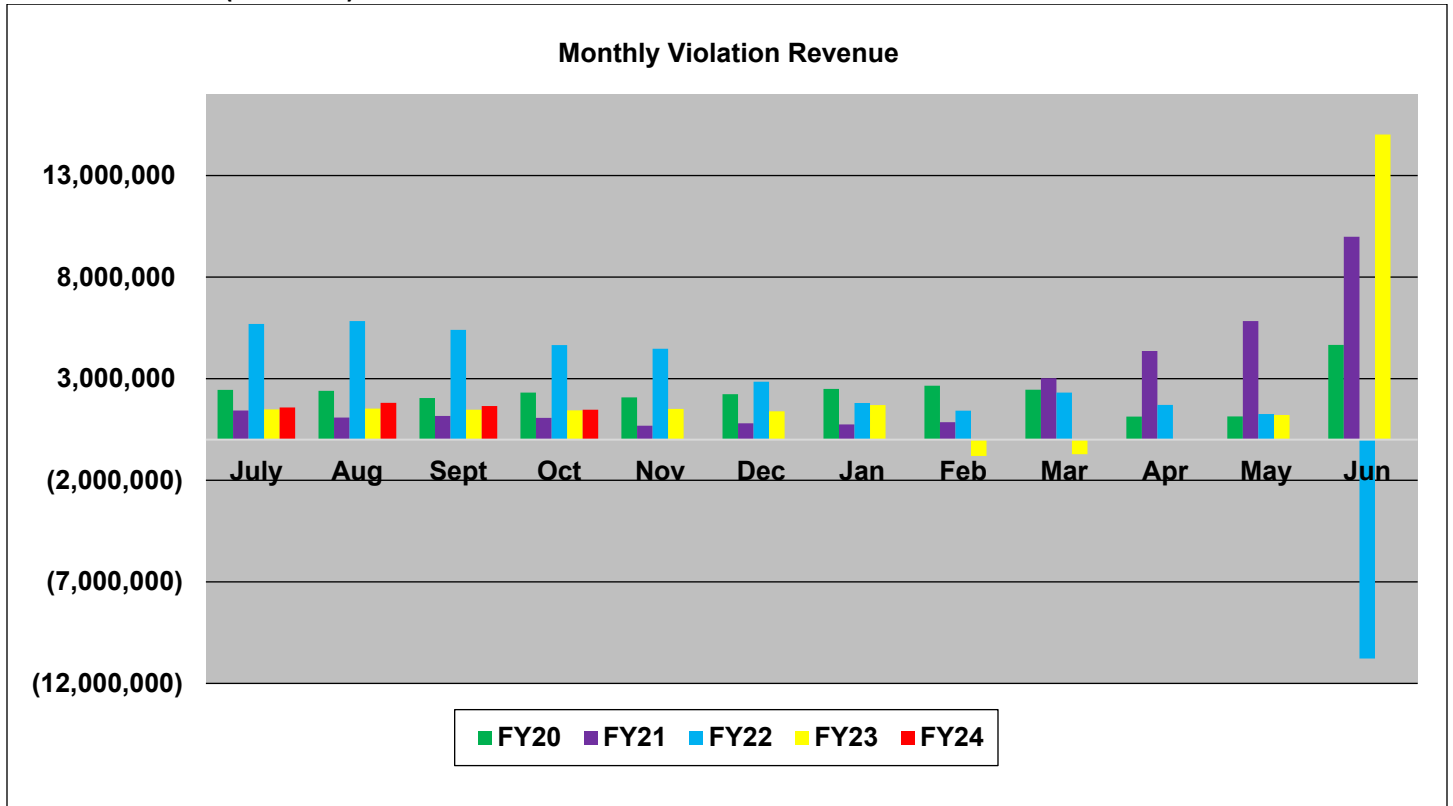
For the Period Ended October 31, 2023

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	167,069,204	165,928,081	1,141,124	0.69%	542,600,000	30.79%
RM2 revenue	35,649,186	35,344,613	304,573	0.86%	117,400,000	30.37%
RM3 revenue	73,499,663	72,385,899	1,113,764	1.54%	233,600,000	31.46%
Toll revenues collected	276,218,053	273,658,592	2,559,460	0.94%	893,600,000	30.91%
Toll violation revenues	6,466,179	5,935,671	530,508	8.94%	26,000,000	24.87%
Other revenues	88,221	389,434	(301,213)	-77.35%	-	-
Other operating revenues	6,554,400	6,325,105	229,295	3.63%	26,000,000	25.21%
TOTAL OPERATING REVENUES	282,772,452	279,983,697	2,788,755	1.00%	919,600,000	30.75%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	555,874	1,112,394	(556,519)	-50.03%	2,780,000	20.00%
Operating expenses - Transbay JPA	-	-	-	0.00%	5,969,367	0.00%
Professional fees	11,818,761	10,405,068	1,413,693	13.59%	90,634,900	13.04%
Allocations to other agencies	2,887,110	128,036	2,759,074	2154.92%	278,130,000	1.04%
Salaries and benefits	5,547,164	5,371,818	175,346	3.26%	19,841,666	27.96%
Other operating expenses	10,305,605	7,341,843	2,963,763	40.37%	61,257,768	16.82%
TOTAL OPERATING EXPENSES	31,114,515	24,359,158	6,755,357	27.73%	458,613,701	6.78%
OPERATING INCOME (LOSS)	251,657,938	255,624,539	(3,966,601)	-1.55%	460,986,299	54.59%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	4,515,326	3,666,626	848,700	23.15%	17,920,000	25.20%
Investment income (charge)	29,774,028	14,945,923	14,828,105	99.21%	62,116,998	47.93%
Build America Bonds (BABs) interest subsidy	23,026,774	9,425,176	13,601,598	144.31%	70,339,448	32.74%
Interest expense	(136,299,085)	(104,349,581)	(31,949,504)	30.62%	(546,105,299)	24.96%
Financing fees and bond issuance costs	(1,356,927)	(1,065,671)	(291,255)	27.33%	(7,500,194)	18.09%
Distributions to other agencies for their capital purposes	(447,094)	(121,467)	(325,627)	268.08%	-	-
Distributions to Caltrans for their capital purposes	(2,208,743)	(2,192,806)	(15,937)	0.73%	(8,910,000)	24.79%
Other nonoperating revenues (expenses)	550,973	-	550,973	0.00%	1,679,646	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(82,444,748)	(79,691,801)	(2,752,946)	3.45%	(410,459,401)	20.09%
INCOME (LOSS) BEFORE TRANSFERS	169,213,190	175,932,738	(6,719,547)	-3.82%	50,526,898	334.90%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(4,908,585)	-	(4,908,585)	0.00%	(19,634,340)	25.00%
Transfer between programs	(429,027)	-	(429,027)	0.00%	(2,330,879)	18.41%
TOTAL TRANSFERS	(5,337,612)	-	(5,337,612)	0.00%	(21,965,219)	24.30%
NET SURPLUS / DEFICIT before depreciation and unrealized gain (loss) on investment	163,875,578	175,932,737.76	(12,057,160)	-6.85%	28,561,679	573.76%

FY 2023-24 BATA TRAFFIC DATA
As of October 2023 (unaudited)



FY 2023-24 BATA VIOLATION REVENUE
As of October 2023 (unaudited)



**Bay Area Toll Authority
Cash and Investment
October 31, 2023**

CASH	BALANCE
US Bank Checking - BATA	\$ 78,996,350
Bank of America Checking - FasTrak	\$ 8,145,126
Total	<u>\$ 87,141,476</u>
INVESTMENTS*	
Government-Sponsored Enterprises (GSE)	\$ 1,013,454,693
US Treasury	\$ 997,928,112
Mutual Funds	\$ 239,960,873
Municipal Bonds	\$ 17,200,000
CAMP	\$ 389,867,732
LAIF	\$ 123,771
Total	<u>\$ 2,658,535,181</u>
TOTAL CASH AND INVESTMENTS	<u>\$ 2,745,676,657</u>

* *Market values*

Interest Earnings for October 2023	9,043,813.09
Cumulative Earnings FY2023-24	32,445,223.29